

Final Budget 2.99% Council Tax 2018/19 and 2019/20 and up to 4% Firefighter pay award forecast July 2018

Appendix 1

MEDIUM TERM REVENUE PLAN 2018/19 TO 2021/22

	2017/18	Original	Proposed	Proposed	Proposed	Proposed
	2017/18	2018/19	2018/19	2019/20	2020/21	2021/22
	£000s	£000s	£000s	£000s	£000s	£000s
Base Budget	29,125	29,284	29,284	29,676	31,415	31,083
1 Full-Year effect of previous budget decisions & FMS 3 bids	-34	-9	-37	0	0	0
2 Additional Bank Holidays	4	-37	-37	25	4	8
3 Firelink grant reduction / (Increase)	0	0	0	0	0	0
4 FF Pensions 2015 changes	-16	-21	-21	-23	-23	-23
5 FF Overtime uplift	18	0	0	0	0	0
6 Increase in Non-Domestic Rates on Properties	115	0	0	0	0	0
7 Budget Realignment	22	0	8	135	-3	0
8 CFOA subscription / LGA Pension Support / NFCC	5	5	15	0	0	0
9 Apprenticeship Levy	67	1	1	2	2	2
10 SCAPE (FF Pensions Scheme) Costs from 01/04/2019 (assumes a 4% increase)	0	0	0	450	0	0
11 LGPS Increase (from 14% to 17.3%)	153	0	0	0	0	0
12 Local Government Superannuation Revaluation Lump Sum	-88	46	46	48	32	0
13 Total Base Budget Adjustments	246	-15	-25	637	12	-13
15 Forecast Variations						
16 Investment Interest Decrease/(Increase)	24	0	-15	-5	0	0
17 Revenue Contribution to Capital	0	366	-171	-65	118	67
18 Revenue Implications of Capital Programme	0	26	26	12	0	0
19 Non-Uniform Incremental Drift	14	4	4	2	0	0
20 Transformational Savings/Efficiencies	-529	-241	-178	-150	-244	-375
21 Scrutiny Panel Decisions	-108	0	-211	50	50	0
22 Service Control - Mobilisation System	0	0	0	750	-750	0
23 Total Forecast Variations	-599	155	-545	594	-826	-308
25 Inflation						
26 Fire-fighters pay (1st April to 30th June) 2% (4% April '19 to June '19)	31	31	63	128	65	66
27 Fire-fighters pay (1st July to 31st March) 2% (4% July '18 to March '19)	110	188	376	192	195	200
28 Retained Pay (As per Fire-Fighters)	18	33	38	39	40	41
29 Control pay (As per Fire-Fighters)	9	16	18	18	19	20
30 Non Uniformed pay (2% effective from 01/04/2018)	45	47	96	97	98	99
31 Member Allowances	1	1	1	1	1	1
32 Gas, Electricity, Water and Derv Inflation	27	28	29	32	33	34
33 Prices Inflation at 2% 2018/19 - 2021/22	91	81	81	81	81	81
34 Total Inflation	332	425	702	588	532	542
36 Budget Pressures						
37 FMS3' bids (Current Year MTFP process)	243	-133	326	-2	-50	0
38 FMS3' bids (Previous Years MTFP process)	-63	178	-66	-78	0	0
40 Estimated Net Revenue Expenditure	29,284	29,894	29,676	31,415	31,083	31,304
41 Contribution to/from Transformational Earmarked Reserves	-568	-1,442	-260	-1,837	-902	-390
43 Estimated Budget Requirement	28,716	28,452	29,416	29,578	30,182	30,914
45 Budget Requirement Increase Year on Year	-269.3	-264.0	699.7	162.4	603.5	732.0
46 % Budget Increase	-0.9%	-0.9%	2.4%	0.6%	2.0%	2.4%
48 Financed by:						
50 Revenue Support Grant (RSG):	3,509	2,856	2,856	2,474	2,142	1,855
51 Business Rate Baseline	2,048	2,109	2,136	2,249	2,335	2,407
52 Business Rate Top Up	3,563	3,678	3,694	3,776	3,860	4,013
53 Adjusted 2017/18 Business Rates Top Up following revised VOA list	0	0	23	0	0	0
54 Business Rates & Transparency Grant	157	157	174	174	174	174
55 Transition Grant (RSG)	67	0	0	0	0	0
56 Collection Fund Surplus/(Deficit)	378	0	291	0	0	0
57 Council Tax (the remainder)	18,994	19,652	19,972	20,906	21,671	22,465
58 Utilisation of Collection Fund Surplus Reserve	0	0	270	0	0	0
	28,716	28,452	29,416	29,578	30,182	30,914
Band D equivalent Tax base	204,653	207,604	208,933	212,353	215,830	219,366
% change on Band D's	2.30%	1.44%	2.09%	1.64%	1.64%	1.64%
Leading to an average council tax (Band D) of	92.81	94.66	95.59	98.45	100.41	102.41
% increase	1.99%	1.99%	2.99%	2.99%	1.99%	1.99%
69 Use of Transformational Reserves Summary						
	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
	2017/18	2018/19	2018/19	2019/20	2020/21	2021/22
	£000s	£000s	£000s	£000s	£000s	£000s
72 Transformational Earmark Reserve for Budget Setting	4,976	4,408	4,408	4,148	2,311	1,409
73 Contribution to/from Transformational Earmarked Reserves	-568	-1,442	-260	-1,837	-902	-390
75 Net Balance Transformational Earmark Reserves	4,408	2,966	4,148	2,311	1,409	1,019